
NEW ADVERTISEMENT.

IMPAIRED VISION.

MR. LAWRENCE may be CONSULTED
at the VICTORIA HOTEL, for THIS DAY
ONLY.
Hongkong, 28th February, 1889.

PRAJA EXTENSION.

THE HOLDERS of Marine Lots with
in the limits of the proposed Praja
Extension and the Attornies and Agents
and others are requested to meet Mr. C.
CHATER at the CHAMBER of COMMERCE
City Hall, at 2.30 p.m. on SATURDAY,
the 2nd MARCH, to consider the Government letter
of the 15th instant, and to determine what
course shall be taken.
Hongkong, 28th February, 1889.

THE NORTH GERMAN FIRE INSURANCE
COMPANY OF BREMEN.

THE Undersigned having been appointed
2 AGENTS for the above Company, at
Hongkong, 15th February, 1889. (4)
DUNN, MELBYE & Co.
THE LONDON ASSURANCE
INCORPORATED BY ROYAL CHARTER OF HIS
MAJESTY KING OF THE UNITED KINGDOM
A.D. 1720.
FIRE DEPARTMENT.
THE Undersigned have, this day, taken
over from Messrs. HOLLIDAY, Wray &
Co., the Agency of the above Corporation
and are prepared to ACCEPT RISKS again
FIRE at current rates.
ARNOLD, KARLBERG & Co.
Hongkong, 25th February 1889 (11)
PEAK
TO BE LET—From 15th April next—

**WELL FURNISHED HOUSE, WITH
TENNIS COURT attached.**
Apply to **LINSTEAD & DAVIS.**
Hongkong, 26th February, 1889. | 41

TO BE LET,
Possession on 1st April, 1889.

NO. 3, ALBANY TERRACE.

Apply to LINSTEAD & DAVIS.
Hongkong, 23th February, 1889. (4)
 TO BE LET,
 Possession on 1st April, 1889.
FIRST FLOOR of 2, DUDELMAN
 STREET.
 Apply to LINSTEAD & DAVIS.
Hongkong, 26th February, 1889. (42)
THE PUNJON AND SUNGHEI DU
SAMANTAN MINING COMPANY.
 LIMITED.
NOTICE is hereby given that an EXTRA

ORDINARY GENERAL MEETING of the PURNOM and SUNGHEI DUA SAMAN TAN MINING COMPANY, LIMITED, will be held at the Registered Office of the Company No. 9, Queen's Road Central, Hongkong, on MONDAY, the 18th day of MARCH, 1889, at 4 O'CLOCK in the AFTERNOON, when the subjoined resolution which was passed at the Extraordinary General Meeting of the Company held on the 25th of February instant, will be submitted for confirmation as a special resolution.

RESOLUTION
That the Capital of the Company be increased

to the sum of \$800,000 legally current in the treasury of Hongkong by the creation of 20,000 New Shares, and the said offer shall be given by the Meeting sanctioning the increase of Capital, all New Shares shall be offered to the Members in proportion to the existing Shares held by them, and such offer shall be made by notice specifying the number of Shares to be offered, the price to be paid therefor, the time within which the offer is not accepted will be deemed to be declined, and after the expiration of such time or on the receipt of an intimation from the Member to whom such notice is given that he declines to accept the Shares so offered, such Shares shall be dealt with by the Directors as they may see fit.

Dated 28th day of February, 1889.


By Order of the Board,
424] A. O. GOURDIN,
Secretary.

**THE PUNJOM AND SUNGHEI DUA
SAMANTAN MINING COMPANY,
LIMITED.**

NOTICE is hereby given that if the
above mentioned Resolution for the in-
crease of the Capital of the Company be
confirmed, the Share Register of the Company
will be closed from the 19th day of March to the
15th day of April, both inclusive.

Dated the 25th day of February, 1888.

By the Order of the Board,
425] A. O. GOURDIN,
Secretary.


FOR SALE.

HER MAJESTY'S SCREW GUN-VEESSEL

"MYEMIDON"

As she lies off KOWLOON NAVAL YARD,
Length between Perpendiculars, 188ft. 0in.
Extreme Breadth, .. 28ft. 4in.
Displacement, .. 377 tons.
Bait of Water, Copper-plated and Sheathed
with Copper - Wood Booms,
Engines, Makers, Humphreys.
Original H.P. 700.
Boilers, 2.
Present Pressure, .. 52lbs.
Sealed Tenders marked "Tender for Ship"
BY ORDER OF THE HON. SECRETARY OF DEFENSE.

10 a.m. of MONDAY, the 8th April next.
The highest or any Tender will not necessarily be accepted.

A List of the STORES to be Sold with the Ship, and of Articles now on board, which will not be sold with Articles, may be seen on application at the Office of the Naval Storekeepers.

TERMS OF SALE—(as on acceptance of Tender, and the Ship with all faults and errors of description to be at Purchaser's risk from that time.

W. H. LOBB,
Naval Storekeeper.

H. M. Naval Yard,
Hongkong, 25th February, 1889. 423

DOUGLAS STEAMSHIP COMPANY,
LIMITED.

T FOR AMOY AND TAMSUI.
The Company's Steamship
"FORMOSA."
Captain Hall, will be dispatched for the above
Porte To-day, at 2 1/2 p.m. instant, at NOON.
For Freight or Passage apply to
DOUGLAS LAPEIRA & Co.
General Managers.
Hongkong, 22th February, 1898. [411]
DOUGLAS STEAMSHIP COMPANY,
LIMITED.

T FOR SWATOW, AMOY, AND FOOCHOW.
The Company's Steamship
"NAMOA."
Captain Goddard, will be dispatched for the

which Panjom mines may assume need only be limited at your pleasure. As the result of a year's work the mine and mill have been brought to the present state of improvement, which is as much as could have been done under the circumstances. With the present working staff and appliances the mine can supply a quantity of quartz far above the capacity of the mill, but only from a depth of 30 feet be-

range of this quartz covers milling but not other costs with the present plant, which can treat but 300 tons per month and does not suit this class of ore. Thus the monthly yield of 1 million may cover about one fourth of the pre-

While any stroke of rich ore will improve the life, and we have every reason to expect a general improvement of the average grade in the future, the fact remains that the rich veins do not always exist. The first object of every gold mine is of course to sink on the richest parts of the reef, - but without any adequate machinery we are unable to make this necessary progress. It is therefore with much regret that we are compelled to crush sample after sample, until we are enabled to increase its efficiency so as to obtain the maximum of profit from its operations. The cost immediate and moderate requirement to obtain the best results is a complete set of stamping and winding machinery, and a large hoisting, two deep shafts, and a simple but powerful engine to replace the boys now in the shaft. Further, the addition of a set of rolls, and a set of concentrators and amalgamators which will multiply the output of the mill at least 50 per cent. The cost of all this outfit should not be less than \$40,000. A slight increase in the price of gold will be necessary to carry out the work on an improved scale, but both first cost and the cost of operation will be more than compensated by improved returns. I may be able to get the best machinery with but little delay in Singapore, but it would be some months before the conditions to the mill could be completed. Meanwhile, I am happy to hear that Mr. Jolly is endeavoring to construct a complete outfit for the mill, by help of which a start to sink the August shaft is probably already made. The latest assay to hand gives very good value for the ore, and all the prospecting leads, in different parts of the reef, are good. The fact that the reefs are especially encouraging with reference

on you a new and important mine. Having
seen you as well as I, can the facts of most
importance I shall be glad to give further in-
formation on any special point of enquiry at the
forthcoming meeting."

in reply to the offer of the London Company, in regard to the mines. The first telegram, he said, was "Desire refusal Panjion Company's concession. Very probable terms, important." The second telegram was "Desire refusal Panjion offer to shareholders for entire property, the present Company retaining full interest in new Company." A telegram was received from London: "Will undertake to negotiate with Panjion Company for concession, will provide \$300,000, working capital, power attorney will be required, details to plant, etc. Your letter forward all you can." The third telegram was "You tell me who sent the telegrams from London." Mr. WOODMAN: Mr. Motzow, who is negotiating on our behalf with friends at home. CHAIRMAN: It was he that opened the subject. Mr. WOODMAN: Yes. Mr. Woo in, continuing said, a telegram was sent by the Company offering the concession for \$200,000, the purchasers to provide \$50,000 working capital, but the exact terms of this telegram was not read. Mr. WOODMAN: This was one received from London regarding the Company's approval. Mr. Woodman explained that the directors did not quite understand the telegram, they replied to it by saying to your friends, except our offer subject to confirmation of shareholders. To this a reply was received to the following effect, "Your offer is under consideration. I understand the directors desire to purchase the property for \$250,000 and \$50,000 working capital. Success may be considered certain."

to present shareholders; and for must be made to the shareholders of the present Company retaining half interest in the new Company." Now there was a question of the directors' proposal from London. "Cannot entertain proposal," he said, "because, as I understand, Mr. SASSON has not yet agreed to it." Mr. SASSON explained, in discussing the matter, that he had been at this meeting, and he had sent a telegram to this effect:—"There is no meeting on the 25th; in case additional shareholders are to be invited, I will be present." To this reply was received yesterday morning. "I can only arrange £50,000 cash, and £100,000 working capital, SASSON'S assistance." Mr. SASSON said: "THE CHAIRMAN—What SASSON is I do not know. He has given me more than £50,000 and will give £100,000 more." Mr. GEORGE asked if the directors thought £100,000 sufficient. So far as he understood, he thought the property was worth considerably more.

THE CHAIRMAN—Our idea is to give us £100,000 and £50,000 for working expenses, to be paid in instalments. If the directors, however, we will be willing to submit the matter for your approval. Of course we would not do so without the approval of the shareholders. In the meantime, we will continue to reside in London, but we have no debt; their own capital on the subject. Is it they who have opened negotiations and not we. They have already come up from £30,000 and may give us

as big as an English county.
 Mr. GEORGE—Suppose they renew their offer
 and you agreed to accept it, there
 would be no necessity for the new shares
 to be CHARGED with the debt of the old
 for the new shares to be more independent
 in negotiations. If this money is paid up
 shall be much harder to deal with. (Applause.)
 We considerable trouble to the shareholders
 in calling in the old terms negotiable
 our telegraph and nothing else. But when
 our capital we shall be a very inde-
 pendent position, and should anyone come to us
 offers, then they will find—probably that
 shall want more. (Hear, hear.)
 Mr. GEORGE—If you have any one has asked
 any difficult question to answer, and if you
 wish you have no special points upon which
 I wish to hear any further details than you
 have given in the reports, and therefore I will not
 ask you any anything further. Mr. BRODIE
 has answered my question, and I have con-
 sidered the directors, and I hope it time to con-
 sider you, that you have a very valuable pro-

of this. I said nothing last year, simply because I was not asked to say anything. I have nothing very amazing because I think I want to be very careful. I can now only gratulate on the state of things at present. I assure you that so long as I am associated with nothing, I shall be able to do my share in a success. I have nothing more to say, gentlemen, except to thank you for the confidence placed in me so far.

I am meeting them closely.

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THE OPPOSITION TO RAILWAY EXTENSION TO PEKING.

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The Chinese Times writes:—The opposition to the railway extension in the direction of Peking is more serious than we were aware of last year. It amounts in fact to an effective block to further operations until some change takes place in the relative position of the parties. The military and naval authorities are in favour of, coherence, and outward and visible stage anything of the sort we have seen in recent years. The real instigator of the movement is the Chinese Government, and one of the reasons as well as most contrarious of Chinese officials and the combination embraces practically the whole power of six Boards with a strong contingent of men of rank, including a considerable number of the highest officials. The attack on the railway, though primarily directed against Governor Li, raises the whole question of his building in China, and it is in some measure fortunate that it is raised in this country in a manner and on such a definite issue, as arguments relied on by the extreme conservatives will be exposed to the light, where they can be met fairly and openly. The result of the discussion which will surely cannot fail to be a more definite and permanent settlement.
